



## **BroadRiver Closes \$876 Million in Third Life Settlement Fund**

*BroadRiver III, L.P. includes Institutional LPs from North America, Europe, and the Middle East*

**NEW YORK**, September 30, 2018

**BroadRiver Asset Management, L.P.**, the New York based alternative fixed-income asset manager, has closed its third longevity fund, BroadRiver III, L.P., with committed capital of \$876 million. BroadRiver III includes commitments from a broad range of global institutional investors, including public, private, and sovereign pension plans, endowments and foundations, and large family offices. Denning and Company LLC, a San Francisco-based alternative fund placement firm, acted as the lead global agent.

“The breadth and depth of our limited partner investors, including many commitments from investors in our previous funds, affirms BroadRiver’s position as a premier underwriter of older-age people in the U.S.,” said **Andrew Plevin, Co-CEO of BroadRiver Asset Management**. “To enhance our lead in this aspect of alternative fixed income, we continue to extend and refine our research and analysis of factors affecting longevity and our related risk management systems.”

BroadRiver’s mission is to provide clients with exposure to fixed-income-like assets that have attractive risk-adjusted returns, low volatility, and negligible correlation to financial markets. BroadRiver’s highly selective approach to asset acquisition is underpinned by proprietary analytics and a deep commitment to research, resulting in carefully structured portfolios with strong, predictable cash flows.

### **About BroadRiver Asset Management**

With assets under management of \$1.4 billion, the firm focuses on alternative fixed income investment strategies involving uncorrelated assets. It boasts one of the deepest and longest-tenured longevity-risk investment teams, having served institutional clients for almost twenty years.

For more information, please visit [www.broadrivercap.com](http://www.broadrivercap.com).